

PART-1

Statement of Unaudited Financial Result for the Quarter & Half Year Ended 30th September, 2019

(Rs. In Lakhs)

SL No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30.09.2019	30.06.2019	30.09.2019	30.09.2018		31.03.2019	30.09.2019	30.06.2019	30.09.2018		30.09.2019	30.09.2018
Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1	Income from Operations	159.47	68.25	256.82	227.71	450.48	867.80	831.35	519.85	577.08	1,351.20	1,236.70	2,557.42
	Net Sales/Income from Operations	137.11	92.39	9,154.77	229.51	9,693.77	10,926.12	179.28	95.25	545.43	274.53	9,705.87	11,052.00
	Other Income	296.58	160.64	9,411.59	457.22	10,144.25	11,813.92	1,070.63	615.10	1,122.52	1,625.73	10,942.57	13,609.42
	Total Income												
2	Expenses	-	-	-	-	-	-	43.42	7.09	4.11	50.50	43.40	248.42
	(a) Cost of materials consumed	-	-	-	-	-	-	411.51	455.90	474.39	867.41	903.18	1,983.33
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	37.06	302.17	347.49	15.20	649.66	34.73	79.77
	(c) Changes in inventories of finished goods and work-in-progress	74.92	73.68	81.98	148.60	163.79	331.58	411.51	455.90	474.39	867.41	903.18	1,983.33
	(d) Employee benefit expense	-	-	9.67	2.55	18.70	29.92	302.17	347.49	15.20	649.66	34.73	79.77
	(e) Finance costs	1.74	0.81	13.74	2.55	27.42	2,234.55	217.12	134.72	214.30	351.84	395.21	1,332.01
	(f) Depreciation and amortization expense	38.36	39.15	50.84	77.51	131.58	2,633.10	974.20	945.20	1,056.53	1,919.40	2,060.06	5,061.01
	(g) Other expenses	115.02	113.64	156.23	228.66	341.48	2,633.10	974.20	945.20	1,056.53	1,919.40	2,060.06	5,061.01
	Total Expenses												
3	Profit/(Loss) from Ordinary activities before exceptional items & taxes (1-2)	181.56	47.00	9,255.36	228.56	9,802.77	9,180.82	36.43	(330.10)	65.99	(293.67)	8,882.52	8,548.41
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	181.56	47.00	9,255.36	228.56	9,802.77	9,180.82	36.43	(330.10)	65.99	(293.67)	8,882.52	8,548.41
6	Tax expense/(credit)	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Current Tax	46.23	12.13	2,627.90	58.35	2,804.93	10,069.05	47.01	12.13	7.19	47.01	7.51	556.02
	(b) Deferred Tax	46.23	12.13	2,627.90	58.35	2,804.93	10,069.05	47.01	12.13	7.19	47.01	7.51	556.02
	Total tax expenses / (credit)												
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	135.34	34.87	6,627.46	170.21	6,997.84	(1,528.23)	(56.81)	(342.23)	(118.23)	(399.04)	6,070.08	(2,078.66)
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	135.34	34.87	6,627.46	170.21	6,997.84	(1,528.23)	(56.81)	(342.23)	(118.23)	(399.04)	6,070.08	(2,078.66)
10	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) after Taxes, minority interest and share of profit/loss of associates(9+10)	135.34	34.87	6,627.46	170.21	6,997.84	(1,528.23)	(56.81)	(342.23)	(118.23)	(399.04)	6,070.08	(2,078.66)
12	Total Comprehensive Income for the period (Net of tax)	2355.34	2355.34	2355.34	2355.34	2355.34	(60,890.95)	2355.34	2355.34	2355.34	2355.34	2355.34	2355.34
13	Paid-up equity share capital (Face Value of Rs.2/-)	-	-	-	-	-	-	-	-	-	-	-	-
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.11	0.03	5.63	0.14	5.94	(1.30)	(0.05)	(0.29)	(0.10)	(0.34)	5.15	(1.77)
15	Earnings Per Share (Rs) (not annualised)	0.11	0.03	5.63	0.14	5.94	(1.30)	(0.05)	(0.29)	(0.10)	(0.34)	5.15	(1.77)
	i) Basic	0.11	0.03	5.63	0.14	5.94	(1.30)	(0.05)	(0.29)	(0.10)	(0.34)	5.15	(1.77)
	ii) Diluted	0.11	0.03	5.63	0.14	5.94	(1.30)	(0.05)	(0.29)	(0.10)	(0.34)	5.15	(1.77)



CRANES SOFTWARE INTERNATIONAL LIMITED

PART-2

SL No	PARTICULARS	3 Months Ended			Year ended
		30.09.2019	30.06.2019	30.09.2018	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	110,247,850	110,247,850	110,247,850	110,247,850
	- Percentage of shareholding	93.62%	93.62%	93.62%	93.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.30%	13.30%	13.30%	13.30%
	- Percentage of shares (as a % of the total share capital of the company)	0.85%	0.85%	0.85%	0.85%
	(b) Non-encumbered				
	- Number of shares	6,519,000	6,519,000	6,519,000	6,519,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.70%	86.70%	86.70%	86.70%
	- Percentage of shares (as a % of the total share capital of the company)	5.54%	5.54%	5.54%	5.54%
B	INVESTOR COMPLAINTS FOR 3 MONTHS ENDED 30TH SEPTEMBER 2019				
	Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter	



Cranes Software International Limited

Balance Sheet as at 30th September, 2019

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As At 30.09.2019	As At 31.03.2019	As At 30.09.2019	As At 31.03.2019
I. ASSETS				
1 Non-current assets				
Property, plant and equipment	24.34	18.20	59.56	57.02
Capital work in progress	5,042.44	5,042.44	5,044.40	5,042.44
Intangible assets	-	1.57	5,831.94	5,986.59
Deferred Tax Asset (Net)	25,072.08	25,130.43	28,611.02	28,596.91
Financial Assets				
Investments	8,010.18	8,010.18	17.86	17.87
Loans				
Other non-current assets	4,663.62	4,507.75	255.16	243.90
Non-current assets	42,812.66	42,710.57	39,819.94	39,944.72
2 Current assets				
Inventories	-	-	-	-
Financial Assets				
Trade receivables	10,945.61	10,701.60	2,916.26	5,373.61
Cash and cash equivalents	7.59	12.11	121.18	108.36
Bank balances other than (iii) above	24.68	26.44	120.76	121.11
Loans				
Other current assets	248.65	222.35	503.84	450.83
Current assets	11,226.53	10,962.50	3,662.04	6,053.92
TOTAL ASSETS	54,039.19	53,673.07	43,481.98	45,998.65
II. EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,355.34	2,355.34	2,355.34	2,355.34
Other Equity	(60,720.74)	(60,890.95)	(70,439.48)	(69,962.49)
	(58,365.40)	(58,535.61)	(68,084.15)	(67,607.15)
Share application money pending allotment				
1 Non-Current Liabilities				
Financial Liabilities				
Borrowings	-	-	-	-
Provisions	19.74	19.08	38.55	37.89
Non-Current Liabilities	19.74	19.08	38.55	37.89
2 Current liabilities				
Financial Liabilities				
Borrowings	43.78	43.78	43.78	43.78
Trade payables	495.14	570.79	1,342.54	1,421.90
Other current liabilities	111,684.31	111,411.27	109,979.64	111,938.47
Provisions	161.61	163.76	161.61	163.76
Current liabilities	112,384.85	112,189.60	111,527.58	113,567.90
TOTAL EQUITY AND LIABILITIES	54,039.19	53,673.07	43,481.98	45,998.65



Cranes Software International Limited Standalone Cash Flow Statement			
SL No	Particulars	Six Month Ended	
		September 30, 2019	September 30, 2018
1	Cash Flow From Operating Activities		
	Profit / (Loss) before tax	228.56	9,802.77
	Operating Profit before working capital changes	2.38	3,822.47
	Net cash (used in) / generated from operating activities (A)	0.89	(4,838.07)
2	Cash Flows From Investing Activities (B)	(7.12)	0.94
3	Cash Flows From Financing Activities (C)	(0.05)	4,846.41
	Net decrease in cash and cash equivalents (A+B+C)	(6.28)	9.28
	Cash and cash equivalents at the beginning of the financial year	38.55	30.30
	Cash and cash equivalents at end of the year	32.28	39.58



Cranes Software International Limited Consolidated Cash Flow Statement			
SL No	Particulars	Six Month Ended	
		September 30, 2019	September 30, 2018
1	Cash Flow From Operating Activities		
	Profit / (Loss) before tax	(293.68)	8,882.52
	Operting Profit before working capital changes	82.12	(80.39)
	Net cash (used in) / generated from operating activities (A)	167.53	(8,767.23)
2	Cash Flows From Investing Activities (B)	(154.34)	285.84
3	Cash Flows From Financing Activities (C)	(0.71)	8,488.74
	Net decrease in cash and cash equivalents (A+B+C)	12.47	7.34
	Cash and cash equivalents at the beginning of the financial year	229.47	220.90
	Cash and cash equivalents at end of the year	241.94	228.24



Notes:

1. The above quarter ended result for the period ended September 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 14, 2019.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The business of the Company falls under a single primary segment i.e., IT/ ITES in accordance with Ind AS 108 'Operating Segments" and hence no segment reporting is applicable.
4. The Company has not provided interest in books of accounts on FCCB Liability, Loan from UPS Capital & Banks for quarter ended September 30, 2019.
5. The Company has not restated for FCCB liability, Loan from UPS Capital and interest thereon for the quarter ended September 30, 2019.
6. Other income includes exchange fluctuation gain of Rs. 134.45 Lakhs for the quarter.
7. A new section 115BAA was inserted in the Income Tax Act 1961, by the Government of India on 20th September, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions / conditions defined in the said section. The Company is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at 30th September, 2019.

Place : Bangalore
Date: 14th Sep 2019



for Crane Software International Limited

Mueed Khader
Director ✓
DIN - 00106674